EVERYWHERE

ANNUAL REPORT 2014-2015

ONTARIO
SCIENCE
CENTRE

An agency of the
Government of Ontario

"If you've ever wanted to visit Mars, this is about the closest you can get right now — or might ever get."

Emily Chung, CBC.ca, on her Challenger Learning Centre experience

"My time at the Science Centre helped give me insight for my future. My time spent on the floor translated into a hosting position during March Break, which allowed me to see an alternative job in the science field: dealing with science literacy."
Emma, Science School student, Fall 2014
"There are so many things for our kids to learn here. In a nutshell, the Science Centre turns kids into great adults."
Dan Riskin, Daily Planet

OUR VISION

Inspiring a lifelong journey of curiosity, discovery and action to create a better future for the planet.

OUR PURPOSE

The Ontario Science Centre delights, informs and challenges the communities we serve. We enrich people's lives and their understanding through engagement with science of local, national and global relevance. We are the public centre for innovative thinking and provocative dialogue in science and technology.

CONTENTS

2 Message from the CEO and Chair
3 Features and Programs
6 Education
8 Community
10 Relevance
12 The Year in Numbers
14 Innovators Circle Members
15 Major Annual Sponsors and Donors
16 Annual Individual Donors
17 Board of Trustees
18 Financial Statements
29 Public Sector Disclosure

MESSAGE FROM THE CEO AND CHAIR

Challenging, vital and relevant

What an exciting year! We celebrated the Ontario Science Centre's 45th anniversary with over 8,000 visitors during our annual community day in September and we charted a new strategic course for the Centre.

In addition to being an international leader in free-choice science learning through our innovative exhibitions and programs, the Science Centre is enhancing its role within Ontario's vibrant innovation ecosystem, and as a venue for the increasingly important public dialogue on science and society.

This new strategic course is designed to increase the Science Centre's relevance to our visitors and to their everyday life. Science is everywhere and the Science Centre has the tools and the expert staff to make these connections come alive for our visitors, children and adults alike.

This year our visitors were able to explore the mysteries of the brain in the exhibition *Brain: The Inside Story*, understand the science behind rock music in the exhibition *The Science of Rock and Roll*, explore the limits of human performance in our permanent exhibition *The AstraZeneca Human Edge*, play in our *KidSpark* area and engage their creativity while building their own prototypes in the *Weston Family Innovation Centre*.

We are enhancing our guests' experiences through partnerships and collaborations. Through our partnership with the Ontario Brain Institute, for example, our visitors got direct insight into the amazing brain research being done right here in Ontario. Through collaboration with the technology company FESTO, visitors were treated to the sights of flying models prototyped after nature's own designs.

We also announced an exciting new partnership with Cisco Systems Canada Co. that will enable the Ontario Science Centre to bring science literacy and science, technology, engineering and math (STEM) learning to broader audiences.

Our annual Weston Youth Innovation Award competition brought an amazing array of innovative inventions designed and built by high-school-aged budding scientists and innovators. Some of the finalists' inventions are already being commercialized! Ontario's innovation pipeline has a lively feeder at the Ontario Science Centre.

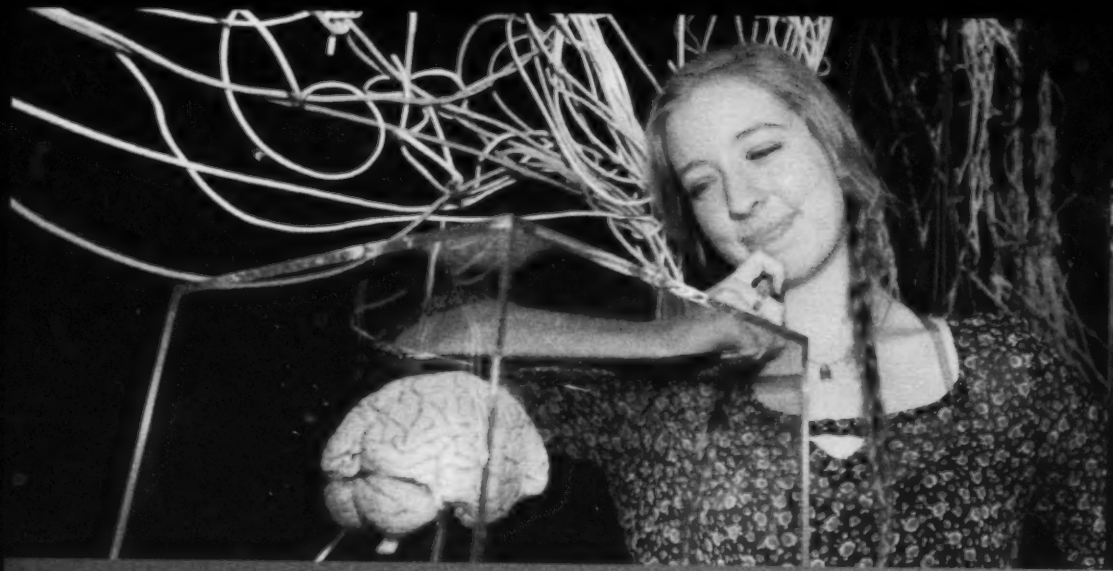
Space is the final frontier, and we were treated to the latest space developments by none other than NASA's top Administrator Charles Bolden, Jr., who visited the Centre and shared his experiences from earth and space in a dialogue with over 400 Ontario high school students. We were the final stop of the *Amazing Canadian Space Race*, welcoming Canadian astronauts David Saint-Jacques and Jeremy Hansen, who headed teams of Twitter fans that went head-to-head on a Mars lander challenge.

Continuing with our community access program, generously sponsored by individual and corporate supporters, we welcomed over 100,000 visitors, including 36,485 students who otherwise would have not been able to visit the Science Centre.

Thank you to our visitors, donors, sponsors, members, staff, volunteers, partners and the province — with your ongoing support, it has been an exciting year indeed, and this is only the prelude to the expanded role we believe the Ontario Science Centre can and should play in Ontario's cultural landscape.

Brian Chu
Chair, Board of Trustees

Maurice Bitran, Ph.D.
Chief Executive Officer



From left to right at the BRAIN: The Inside Story stakeholder event February 23, 2015: Dr. Donald Stuss, President and Scientific Director, Ontario Brain Institute; Brian Chu, Chair, Board of Trustees; The Honourable Elizabeth Dowdeswell, Lieutenant Governor of Ontario; Ann Louise Vehovec, Vice Chair, Board of Trustees; and Dr. Maurice Bitran, CEO, Ontario Science Centre.

FEATURES AND PROGRAMS

Exploring the science in our lives

BRAIN: THE INSIDE STORY

The exhibition *BRAIN: The Inside Story* told the rich and compelling story of the complex world of the brain. Visitors, academics and industry professionals alike explored how the brain processes language, organizes the visual world and stores memories. *BRAIN: The Inside Story* provoked introspection through art, brain-scan imaging and interactive exhibits, including a 180-centimetre tall homunculus and a deep-brain stimulation implant, the first of its kind on display in a museum.

The exhibition showcased new technologies for people with Alzheimer's and Parkinson's and explained how the brain rewires itself to manage disabilities or traumas. And virtual visitors from all over took part in Facebook chats, including one on concussions led by Dr. Nick Reed from Holland Bloorview Kids Rehabilitation Hospital and hockey player Tara Gray, who suffered a concussion in 2010.

Nearly 164,000 visitors came to see *BRAIN: The Inside Story*, which ran from November 19, 2014 through March 29, 2015; the exhibition was supported by the Ontario Brain Institute and Medtronic of Canada. Many more visitors explored brain health and brain research through related events, programs and presentations developed with our Knowledge Partner, the Ontario Brain Institute.

"Brains change with every bit of information that is taken in and the stimulating information and stunning exhibits within this exhibition will engage the brains of every visitor."
Dr. Rob DeSalle, American Museum of Natural History

"I think this is one of the best exhibits I've seen."
Neil Fraser, Medtronic of Canada

"The Ontario Brain Institute is passionate about making brain research accessible and we are fortunate to be partnering with the experts at the Ontario Science Centre to make this possible on a whole new level."
Dr. Donald Stuss, Ontario Brain Institute

THE SCIENCE OF ROCK 'N' ROLL

In the words of exhibition curator Alan Cross, "Rock 'n' roll, science and 'nerddom'" came together at *The Science of Rock 'N' Roll*, an exhibition curated by Cross, host of Canada's longest running radio documentary *The Ongoing History of New Music*. Visitors discovered interactive displays, live music labs, historical artifacts and documentary videos that helped them learn about the science and technology of musical composition, instruments and sound.

The Hamilton-based indie band Arkells brought the house down at the media preview, setting the tone for another memorable Ontario Science Centre experience. The exhibition ran from June 11 to October 26, 2014 and received praise from visitors, the music industry and our partners, including Long & McQuade.

"As a musician, it's interesting because in a way it legitimizes what we do. This offers up a way for us to have that demonstrated to the masses."
Topher Stott, musician

"From computer technology to digital audio and from the new generation of heavy grade vinyl to signal processing, advances in science and technology continue to shape the industry."
Ivar Hamilton, Universal Music Canada

PROGRAMS

Special programs thrilled visitors of every age – whether it was Safari Jeff's *Dawn of the Reptiles*, the music and movement of *Jiggijump*, planetarium shows, electricity demos or papermaking workshops, the Science Centre offered a number of engaging and interactive programs and events. New this year was *Cool Science*, which demonstrated how substances react under extreme cold. These special programs were especially popular during the holidays and March Break, when nearly 60,000 visitors joined us.

Partners also contributed to our March Break offerings. Hydro One sponsored March Break and brought its Electricity Discovery Centre, a mobile trailer filled with activities to teach visitors of all ages about electricity safety and conservation.

Visitors also explored how to recycle their electronics. This hands-on exhibit presented by the Ontario Electronic Stewardship followed consumer technology through its recycling and challenged visitors to design new technologies.

ISLAND OF LEMURS: MADAGASCAR

With IMAX® and the Warner Bros. film *Island of Lemurs: Madagascar*, our visitors travelled to the African home of these mysterious primates. The documentary opened on June 27, 2014 in the OMNIMAX® theatre and gave an inside look at the lives of lemurs while advocating for their conservation. *Under the Sea*, *Hubble*, *Jerusalem* and *Flight of the Butterflies* continued to delight audiences as well.

"Our favourite is the Ontario Science Centre because the KidSpark area is perfect for little kids and toddlers and provides hands-on entertainment that's educational and tons of fun ... This year we've asked my mom to gift our kids a Science Centre membership instead of giving them more toys that they don't need."

Hailey Eisen, Yummy Mummy Club

EDUCATION

Challenging and enriching

"I found [the OSCSS] to be a good transition between high school and university. With the longer classes and slightly faster pace than my home school, I felt better prepared than some of my classmates in my university program."
Christine, Science School student, Fall 2014

SCIENCE SCHOOL

Imagine loving science and then having the opportunity to take your final year of high school at the Ontario Science Centre! That is the reality for 60 Ontario students every year who leave their home schools to earn their Grade 12 Science and Mathematics credits at classes in the heart of the Science Centre.

For more than 30 years, the Ontario Science Centre Science School (OSCSS) has given senior secondary school students this extraordinary learning experience. Offered in partnership with the two Toronto school boards, this program allows students from across the province to be taught by innovative and creative teachers seconded from the school boards while studying with a group of like-minded motivated youth.

And if coming to school every day at the Science Centre isn't exciting enough, unique experiences are incorporated into the program such as visits with astronauts and participation in media events. This year students in the fall semester met Col. Chris Hadfield on their very first day of class; and students in the winter semester 'travelled' with the media on a simulated trip to Mars in the Centre's NASA-inspired Challenger Learning Centre.

Though their main focus is their studies, the students also left with the understanding that science is everywhere as part of their experience was creating science storybooks and reading them to elementary students at Grenoble Public School; engaging thousands of visitors on Community Day; creating an exhibit prototype concept;

"Our students had the exciting opportunity to take a field trip to the Ontario Science Centre! Students were eager to see and further explore what they have learned in their science classes. Our kindergarten class had a blast at the KidSpark, where they were actively exploring scientific concepts. They also had a great time participating in the Static Electricity workshop where students got to try out new wacky hairdos. Our scientists in Grades 2-6 had an amazing time exploring exhibits such as the Human Edge and the Living Earth! With units of study focusing on habitats, diversity and the human body, the exhibits had a lot to offer as students went through the rainforest and looked at body systems and much more!"

Miss Nguyen, Guiding Light Academy

and talking about the school and their experiences with Michael Coteau, Minister of Tourism, Culture and Sport.

SCHOOL PROGRAMS

More than 184,500 teachers and students embraced the idea that science is everywhere by including a field trip to the Science Centre as part of their learning experience.

With offerings ranging from small hands-on workshops; laboratory-based programs; and big science shows, these students were excited by activities that can't be experienced in a traditional classroom, led by staff that link the amazing props and demonstrations with Ontario's Science and Technology Curriculum. Whether it's lying on a bed of nails; analyzing your own DNA; playing music from your phone using a laser light; 'travelling' to different galaxies in the planetarium; petting a hissing cockroach; or experiencing the power of a hydrogen balloon explosion, these students are amazed and inspired by their unforgettable field trip experience.

New programs this year included Math Extravaganza which tied geometry to society and the environment for Grades 9 and 10, using gaming, music and sports. And Body Basics, the newly designed science show for Grades 1 to 3, used large scale props and activities to get our youngest students excited about the human body and its many systems.

CAREER DAYS

A special offering developed in partnership with the Toronto District School Board, Career Days, welcomed more than 6,500 Grade 8 students. Numerous staff from the Science Centre told stories of their personal career paths, demonstrating that you don't need to be a scientist to work in the field of science. Whether it's a job in IT, exhibit fabrication, communication, animal care, or others – science is truly everywhere. Supported by TriOS College, this unique program not only provides some real-world examples to students about to enter high school and more formally consider their career paths, but it is also an employee engagement opportunity for our staff to share their personal experiences that often involved very diverse paths that led to their current positions.

"I was a Semester 1 [Fall 1982] student and it's been a very long time since I've had contact with the [Science School]. I just wanted to pass along that, 34 years later, being involved with the program was an amazing experience that helped me become the person who emerged from it and I wouldn't be who I am had I not been a student."

Nick, Science School student, Fall 1982

"The Ontario Science Centre played an important role in my life growing up. It was a place where I could learn something new, have fun and be inspired."

Michael Coteau, Minister of Tourism, Culture and Sport

COMMUNITY

Inspiring while sharing

"I got the job [at the Science Centre] as a demonstrator in 1973 and that's where I was able to take a subject I really like and turn it into fun and entertainment, and those are skills that I still use today."
Bob McDonald, CBC's Quirks and Quarks

The Science Centre's engaging and interactive approach to cultural and community events ensures that community members make the connection between science "in the lab" and the science in the real world.

COMMUNITY DAY/45TH ANNIVERSARY

Celebrating our 45th anniversary with Community Day presented by TELUS on September 28, 2014, attracted more than 8,000 science fans from near and far. Representatives from our Board, the Ontario Government, TELUS and Cisco welcomed visitors with free general admission and special programming.

There were planetarium and paper-making demonstrations and performances by *Jiggijump* and the Kid Mitchell Band, Canadian rocker Kim Mitchell's mentorship program for young musicians.

In the TELUS Music Mashup, visitors combined music with technology, creating an interactive band using devices that mimic traditional instruments.

From left to right: Dr. Maurice Bitran, CEO, Ontario Science Centre; Sabrina Greupner, Manager, Weston Family Innovation Centre and Cisco Science Fellow; and Charles F. Bolden, Jr., NASA Administrator

SCIENCE, ART AND CULTURE

Science is everywhere in the community, especially in art and culture throughout the year.

June

We helped celebrate WorldPride with a two-day interactive science display at Family Pride.

July

For the Scotiabank Toronto Caribbean Carnival, we presented the fifth annual *Innovation in Mas'* Award to the band Precious Jewels and designer Whitfield Belasco for their innovation, experimentation and collaboration in their creation "Takerstodon D'Invader."

September

We were at the *Word on the Street* festival, where we hosted a learning and development session for volunteers and offered activities based on our Challenge Zone.

October

We welcomed NASA Administrator Charles F. Bolden, Jr., who spoke to local high school students about his inspiring life story and career as an astronaut.

February

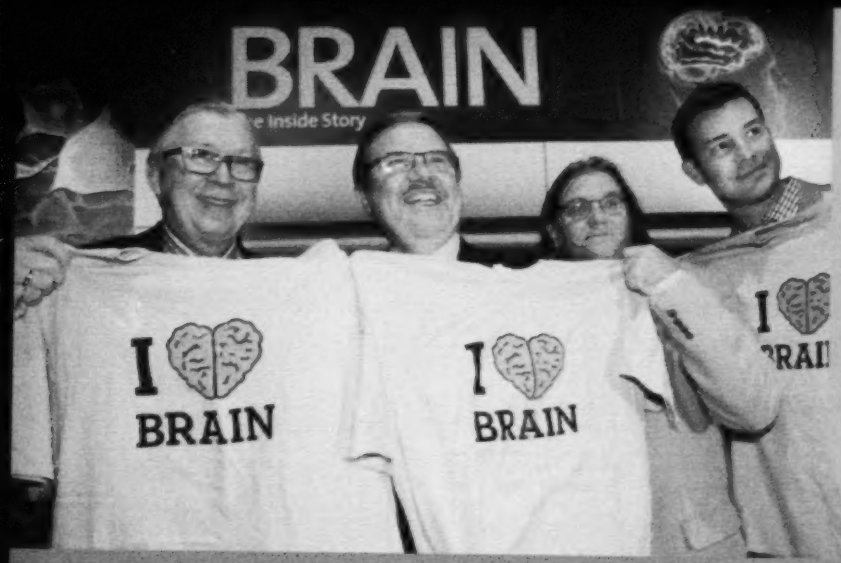
We delivered interactive science experiences at the Roy McMurtry Youth Centre that were so successful we were invited to give the keynote at the Youth Centre's high school graduation.

March

We proudly hosted the news conference announcing the names of 10 Pan Am/Parapan Am Games torchbearers on March 16. Olympian Simon Whitfield joined TO2015 CEO Saäd Rafi, Federal Minister of State (Sport) The Honourable Bal Gosal, Ontario Premier Kathleen Wynne, Toronto Mayor John Tory, Ontario Lottery and Gaming Corporation President and CEO Stephen Rigby, and a number of sponsors. The announcement included 15-year-old para-athlete and exhibition inspiration Marissa Papaconstantinou, named as the Pan Am torchbearer to carry the flame on the relay's July 6 visit to the Science Centre.

"Just got back from an amazing day at the Science Centre. It was a great experience for my whole family ... and that's really saying something, since my kids are currently at ages where they agree on virtually nothing. On a personal note, it's great to see the Science Centre revamped and updated with so many fantastic new exhibits, especially *The Science of Rock 'N' Roll*. I can only imagine how much fun I would have had there 'back in the day.' Thanks again for a spectacular outing!"

Gordon Korman, author



"Research Live! is an incredible program that I am honoured to have been a part of. It provided me with the opportunity to engage kids and families in concussion research and education and show them that science and health can be exciting and fun. This unique approach to making science and research accessible to the general public allowed my research team to collect important research data from over 300 kids, as well as provide kid-friendly concussion education to thousands of Ontario Science Centre visitors. I can't thank the Research Live team and the Ontario Science Centre enough for their support of kids concussion research and education and for making this innovative, family-friendly and just plain fun approach to bringing science and research to the public possible. Thank you!"

Dr. Nick Reed, Holland Bloorview Kids Rehabilitation Hospital

RELEVANCE

Diverse real-world connections

"[Maurice Bitran] also has a very clear sense of where he is, what the Science Centre's mission is, and how he can work within certain limitations to strengthen its ties with key partners."

Martin Knelman, Toronto Star

BRAINFEST, BRAIN GAMES AND TECH TALKS

In addition to the exhibition *BRAIN: The Inside Story*, the Centre worked with a range of partners during *BRAINFest*, held on January 17 and 18, 2015 in collaboration with the Ontario Brain Institute. With experiences and demonstrations such as Baycrest's *My Virtual Dream* and *Wild, Wild World*, we encouraged visitors to explore more deeply how the brain processes sensory information. Exhibitors included researchers, clinicians, patient advocates and support groups from the Ontario neuroscience community, plus not-for-profit research organizations that fund and promote neuroscience.

Additionally, Brain Games, held December 6 and 7, 2014, explored various elements of the brain with interactive game demonstrations, while Tech Talks, held February 7 and 8, 2015, allowed visitors to try out technologies that assist in brain research and daily living.

BRAINFest also featured a screening of *Roboticize Me*, a CBC *Doc Zone* documentary that explored the new world of human-robot relationships. Through participant donations, the screening raised more than $2000 for our Adopt-a-Class program, which helps deliver unforgettable science education and experiences to schools in underserved neighbourhoods.

RESEARCH LIVE!

Research is key to scientific discovery, so we hosted three brain-related *Research Live!* studies conducted by Holland Bloorview Kids Rehabilitation Hospital, Baycrest and the

University of Toronto. The studies looked at concussions, sense of smell and toddler development.

WESTON YOUTH INNOVATION AWARD

Ann Makosinski, a 16-year-old from Victoria, B.C., proved science really is everywhere when she won the Centre's very competitive 2014 *Weston Youth Innovation Award* for developing a flashlight powered by the heat of the human hand.

CAFÉ SCIENTIFIQUE

Science *and* the Science Centre are everywhere! We hosted six *Café Scientifique* events in the community, two of which were funded by a grant from the Canadian Institutes of Health Research. Three of the *Cafés* focused on neuroscience and were presented in partnership with the Ontario Brain Institute. Other topics included art and science, cancer and smoking, and the impact of exercise, food and music on the human brain.

YOUTH COUNCIL AND SCI FRI

We held four youth-focused *Sci Fri* events this year, covering diverse topics including the environment, music, sports and the brain. A number of partners worked with us to showcase our innovative programming, including Ecoprints, Evergreen Brickworks, Ocean Wise and the Toronto Environmental Alliance, with support from AstraZeneca.

TRAVELLING EXHIBITIONS

The Science Centre's exhibition, *Strange Matter*, travelled to the Hong Kong Science Museum and the Shanghai Science & Technology Museum in Shanghai, China. The *Circus* exhibition travelled to the Franklin Institute Science Museum in Philadelphia, Pennsylvania; *Facing Mars* visited the Space Center Houston in Texas; *Science in Motion* travelled to the Bishop Museum in Honolulu, Hawaii; and *Sports Arena* was shown at Science World in Vancouver.

EXHIBIT SALES AND SERVICES

The *Build Your Own Coaster* exhibit was very popular with international clients this year, with sales to the Children's Museum of Manhattan in New York; the Westchester Children's Museum in Rye, New York; and Dream Studios in Tokyo, Japan. Additionally, the *Facing Mars* travelling exhibition was sold to the TÜBITAK Scientific and Technological Research Council of Turkey in Bursa, Turkey, after five years of international touring. Custom-built children's exhibits were also in demand: clients included London Hydro in London, Ontario and the John Deere Pavilion in Moline, Illinois.

The Science Centre's creative team was also hired to consult with the Toronto and Region Conservation Authority to develop an exhibit plan for the Kortwright Centre for Conservation.

"In Ann Makosinski's case, she hopes her inventions will help people in the developing world, such as a friend in the Philippines who first inspired her. She told me how [her friend] had failed her grade in school because didn't have any electricity, no light to study with at night."

Emily Chung, CBC.ca , speaking about the 2014 Weston Youth Innovation Award Winner

THE YEAR IN NUMBERS 2014-2015

936,439
TOTAL VISITORS

36,485
students attended
donor-supported
Adopt-a-Class programs

72,372
total members

254 volunteers
(216 youth volunteers and
38 adult volunteers)

60 new citizens
took part in the citizenship
ceremony at the
Ontario Science Centre

1,210,039
online visits
and 5,501,744 page views

5 Sleepovers,
1,859 participants

2,423 summer campers

102,402 community access visitors

59,659 March Break visitors

229,427 summer visitors

30,707
Facebook fans

35%
increase from last year

17,973
Twitter followers

54%
increase from last year

184,500
in student attendance

3.6%
increase from last year

32,957
guests attended
147 corporate and social functions

11%
increase from last year

INNOVATORS CIRCLE MEMBERS

The Innovators Circle is a group of community and city-builders whose leadership support plays an ongoing essential role in helping the Ontario Science Centre connect more people to science today for a better future tomorrow. Thank you to our individual supporters who have helped to make this possible through their cumulative gifts of $25,000 or more since 1995.

$15,000,000+
The W. Garfield Weston Foundation

$250,000 – $999,999
The Murray Frum Foundation/
Nancy Lockhart and Murray Frum
The Gail and David O'Brien Family

$100,000 - $249,999
Mark, Suzanne and Parker Cohon

$50,000 - $99,999
The Canavan Family Foundation
Brian and Francine Chu
Moira and Tony Cohen
Peter Irwin, Carolyn Everson and Family
Noella and Chris Milne

$25,000 - $49,999
Anonymous
Mohammad and Najla Al Zaibak
Jeff Appleby and Shayna Rosenbaum
Marilyn and Charles Baillie
George and Susan Cohon
Joe Deklic
The Dubczak Family
The Robert Goodall Family
Roy T. Graydon
Bonnie and Hart Hillman
Rosemary Hall and Ken Sloan
Allan Kimberley and Pam Spackman
Lesley Lewis and Marvin Strauch
Care, Share, Conserve – Mary and Curtis McCone
Dr. Robert G. Miller
Gaelen Morphet
Bruce Poon Tip
Michael and Laura Serbinis
Howard Sokolowski and The Hon. Linda Frum
Timbercreek Asset Management
Ann Louise Vehovec
Karen Weaver and H. Douglas Good
Beth and Brent Wilson

"With its science-based IMAX® documentaries, planetarium, and more than a day's worth of hands-on experiments, it's enough to satisfy the scientist in any little one."

MAJOR ANNUAL SPONSORS AND DONORS

The Ontario Science Centre gratefully acknowledges the generosity of our sponsors and donors.
(April 2014 – March 2015)

Premier Partners

Cisco Systems Canada Co.
Honda Canada
TELUS

Program and Exhibition Supporters

AstraZeneca Canada / *The AstraZeneca Human Edge Exhibition Naming Partner & Sci Fri and Youth Council Lead Supporter*
Ontario Brain Institute / *Brain: The Inside Story Exhibition Lead Supporter*
Ontario Power Authority / *Holiday Break and Dream Machines Supporter*
PepsiCo Beverages Canada / *Beverage Partner*
Toronto Star / *Media Partner*

Department of Canadian Heritage / *Valley Building Renovation Project Supporter*
Hydro One Inc. / *March Break Sponsor*
Long & McQuade / *The Science of Rock 'N' Roll Exhibition Product Partner*
Medtronic of Canada Ltd. / *Brain: The Inside Story Exhibition Local Supporting Sponsor*
Microsoft Canada / *Software Supporter*
Ontario Electronic Stewardship / *March Break Sponsor*
SunLife Financial / *The AstraZeneca Human Edge Exhibition Diabetes Awareness Partner*
TD Friends of the Environment Foundation / *Forest Lane Supporting Sponsor*
CIBC Children's Foundation / *Eyes on the Skies Planetarium Show Supporter*
George Weston Limited / *Corporate Member*
RBC Royal Bank / *Sultans of Science Exhibition Local Supporting Sponsor*
TELUS / *Community Day Sponsor*

Education Supporters

TELUS / *School Programs Lead Sponsor*

The Catherine and Maxwell Meighen Foundation / *SPARK Education Program Lead Supporter*
Pratt & Whitney Canada Inc. / *Inventors' Challenge: Flight School Program Supporter*
TD Friends of the Environment Foundation / *Environment Education Partner*
triOS College / *Career Path Partner*

Community Access Supporters

Praxair Canada Inc. / *Adopt-a-Class Sponsor*

Amgen / *Adopt-a-Class Sponsor*
Celestica / *Adopt-a-School Sponsor*
First Capital Realty Inc. / *Adopt-a-Class Supporter*
RBC Foundation / *Adopt-a-Class Supporter*
TD Friends of the Environment Foundation / *Adopt-a-Class Supporter*

Bogart, Robertson and Chu LLP / *Adopt-a-Class Supporter*
KPMG / *Adopt-a-Class Supporter*

"[The kids are] playing, they're enjoying themselves and they're learning at the same time. It's kind of like that whole idea that you're tricking them into learning, which is fantastic."
Teacher & member

ANNUAL INDIVIDUAL DONORS

The following individuals have generously supported our work to keep science learning current, relevant and accessible to all. Thank you. *(April 2014 – March 2015)*

$25,000+
Baytree Foundation*

$10,000 to $24,999
Brian and Francine Chu*^
Mark, Suzanne and Parker Cohon*
The Murray Frum Foundation/
Nancy Lockhart and Murray Frum*^
Noella and Chris Milne*^
The Gail and David O'Brien Family*
Ann Louise Vehovec*
Karen Weaver and H. Douglas Good*

$5,000 to $9,999
Jeff Appleby and Shayna Rosenbaum*
Jennifer and Ugo Bizzarri*
Joe Deklic*
The Dubczak Family*
The Robert Goodall Family*
Allan Kimberley and Pam Spackman*^
Gaelen Morphet*
The Wilson Family*^

$2,500 to $4,999
Peter Irwin, Carolyn Everson and Family*

$1,000 to $2,499
David and Carmen Fuller
Jim and Sally Garner^
Lesley Lewis and Marvin Strauch*
Lisa Lyons^
The McQueen Family
Marcia Moffat^
John and Maire Percy
Serbinis Family*^
Maria Smith and Eric Tripp^
Daniel Tisch^
Charles and Marilyn Wright^

$500 to $999
Zain and Amir Aliweiwi
Ishbel Buchan^
Rosemary Hall and Ken Sloan
Ron and Kathy Hoy

$100 to $499
Anonymous (2)
Jen and Andy Althoff-Burrows
Johanne Belanger
Joann Bennett and Brett Rathbone
Bill Boyle
Karen Bradt
Charles Cutts
Robin Dafoe
Joanne DiCosimo
Derek Dimech^
Sylvie Dion
Grant Eberlin
Annie and Jordie Elliott
Catharine Finley
Kevin Finnerty
Mitch, Leslie, Joshua and Jordan Frazer
Alex Giosa
Bill Glenn
Barbara Goldring
Christine Gomez^
Sharilyn Ingram
Claudette Leclerc
Rudy Leiva
Peter Lennox
John and Anne MacDonald
Helen and Neil Macklem
Mary Lou Maher^
Marc Mayer
Ruth Mesbur
Farah Mohamed
Richard Moorhouse
John and Sarah Nagel
Janet Nankivell
Judith Nettleton^
Dr. Mark J. Quigley
Yale and Robins Family
Nancy Rowland
Catherine Shaw
Babak Shobeir
Karen Thorne-Stone
Martin Timusk
John Toffoli
The Troop Family
Logi Vidarsson

* Member of the Innovators Circle
^ Adopt-a-Class Donor

BOARD OF TRUSTEES

NAME		DATE APPOINTED	END OF TERM
Brian Chu (Chair)	Founding Partner, Bogart Robertson & Chu	December 19, 2008 Appointed Chair, December 21, 2012	December 18, 2017
Ann Louise Vehovec (Vice Chair)	Head of Enterprise Strategy, RBC Financial Group	February 1, 2013 Appointed Vice Chair December 4, 2013	December 3, 2016
Eric Agius	General Manager/SVP Carter's Inc./Osh Kosh B'Gosh	May 4, 2011	May 3, 2014
Jehad Aliweiwi	Executive Director, Laidlaw Foundation	February 21, 2007	March 19, 2016
Joe Deklic	Vice President Pricing Enterprise Business Unit, Rogers Communications	February 1, 2013	January 31, 2016
Susan Doniz	Corporate Director and Executive Advisor	November 6, 2013	November 5, 2016
David Fuller	Executive Vice-President and President, TELUS Consumer and Small Business Solutions, TELUS	August 24, 2006	August 14, 2015
Allan Kimberley	Vice Chairman and Managing Director, Real Estate Investment Banking, CIBC World Markets (Retired)	May 4, 2011	May 3, 2017
Lisa Lyons	President, Kids Can Press	January 13, 2010	January 8, 2016
Farah Mohamed	President & CEO, G(irls)20 Summit	August 29, 2012	April 16, 2014 (ret.)
Gaelen Morphet	Senior Vice President and Chief Investment Officer, Empire Life	December 8, 2010	December 7, 2016
Bruce Poon Tip	Chief Executive Officer, G Adventures	June 11, 2008	September 16, 2017
Michael Serbinis	Founder & CEO The Everlong Project/Founder, Kobo Inc.	May 4, 2011	May 3, 2017
Barbara Sherwood Lollar	Professor, Department of Earth Sciences, University of Toronto	April 4, 2007	April 30, 2016
Karim Sunderji	President, KRS Hospitality Group	March 11, 2015	March 10, 2018
Karen Weaver	Executive Vice President and Chief Financial Officer, DH Corporation	December 5, 2012	December 4, 2015
Beth Wilson	Managing Director, Community Leadership, KPMG	October 18, 2012	October 17, 2015

ONTARIO SCIENCE CENTRE
An agency of the Government of Ontario

September 17, 2015

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL INFORMATION

Management and the Board of Trustees of the Ontario Science Centre are responsible for the financial statements and all other information presented in the Annual Report. The financial statements have been prepared by Management in accordance with the Canadian public sector accounting standards, and, where appropriate, include amounts based on Management's best estimates and judgments.

The Ontario Science Centre is dedicated to the highest standards of integrity in its business. To safeguard assets, the Centre has a sound set of internal financial controls and procedures that balance benefits and costs. Management has developed and maintains financial and management controls, information systems and management practices to provide reasonable assurance of the reliability of financial information.

The Finance and Operations Committee and the Board of Trustees meet quarterly to oversee the financial activities of the Centre, including an annual review of the financial statements and the Auditor General's report. The Finance and Operations Committee recommends the financial statements to the Board of Trustees for approval. The financial statements have been approved by the Board of Trustees.

The financial statements have been audited by the Office of the Auditor General of Ontario. The Auditor General's responsibility is to express an opinion on whether the financial statements are fairly presented in accordance with Canadian public sector accounting standards. The Independent Auditor's Report that appears as part of the financial statements outlines the scope of the Auditor's examination and opinion.

Maurice Bitran, Ph.D.
Chief Executive Officer

Nancy Rowland
Chief Operating Officer

Office of the Auditor General of Ontario
Bureau du vérificateur général de l'Ontario

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the Centennial Centre of Science and Technology and to the Minister of Tourism, Culture and Sport

I have audited the accompanying financial statements of the Centennial Centre of Science and Technology, which comprise the statement of financial position as at March 31, 2015, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Centennial Centre of Science and Technology as at March 31, 2015 and the results of its operations, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Susan Klein, CPA, CA, LPA
Assistant Auditor General

Toronto, Ontario
September 17, 2015

THE CENTENNIAL CENTRE OF SCIENCE AND TECHNOLOGY

STATEMENT OF FINANCIAL POSITION

As at March 31, 2015

	2015 ($ 000)	2014 ($ 000)
ASSETS		
Current		
Cash	**7,321**	4,406
Accounts receivable	**1,186**	1,083
Prepaid expenses	**1,070**	1,283
Inventory of general stores	**108**	133
	9,685	6,905
Capital Assets (Note 5)	**18,431**	23,391
	28,116	30,296
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	**3,117**	2,162
Deferred revenue	**3,447**	2,717
Due to the Province of Ontario	**876**	1,064
Loan Payable to Ontario Financing Authority (Note 12)	**500**	500
	7,940	6,443
Long-Term Liabilities		
Obligation for Employee Future Benefits (Note 11(c))	**4,125**	4,142
Loan Payable to Ontario Financing Authority (Note 12)	**500**	1,000
	4,625	5,142
Deferred Capital Contributions (Note 6)	**13,071**	17,263
Deferred Concessionaire Revenue (Note 7)	**36**	250
Net Assets		
Invested in Capital Assets (Note 8)	**5,360**	6,128
Accumulated Deficit	**(2,916)**	(4,930)
	2,444	1,198
	28,116	30,296

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Centre:

Brian Chu
Chair, Board of Trustees

Gaelen Morphet
Chair, Finance and Operations Committee

THE CENTENNIAL CENTRE OF SCIENCE AND TECHNOLOGY

STATEMENT OF OPERATIONS

For the Year Ended March 31, 2015

	2015 ($ 000)	2014 ($ 000)
Revenue		
Province of Ontario		
Operating grant	**15,476**	15,476
Occupancy grant (Note 14)	**3,888**	3,888
Other grants	**78**	223
Government of Canada grants	**–**	16
General Admission and Parking Fees	**4,615**	5,070
Revenue from Ancillary Operations (Schedule 1)	**9,925**	11,001
Corporate Donations – Agents of Change Project (Note 15)	**137**	159
	34,119	35,833
Expenses		
General Operations		
Exhibits and Programs	**2,727**	1,625
Marketing and Advertising	**2,162**	2,401
Visitor Services	**3,192**	3,231
Facility Operations	**5,330**	5,099
Program Management	**3,503**	3,510
Administration	**4,010**	3,979
Occupancy Costs (Note 14)	**5,150**	5,043
Expenses from Ancillary Operations (Schedule 1)	**7,336**	7,976
Agents of Change project (Note 15)	**137**	159
	33,547	33,023
Net income before amortization and undernoted item	**572**	2,810
Less:		
Amortization of Deferred Capital Contributions (Note 6)	**5,544**	5,925
Amortization Expense	**(6,996)**	(7,220)
	(1,452)	(1,295)
Net income (loss) before undernoted item	**(880)**	1,515
Add:		
Undernoted item – Forgiveness of Loan Payable to Province of Ontario	**–**	5,300
– One Time Operating Grant from Province of Ontario (Note 14) (Note 4)	**800**	–
– Gain on Sale of Rental Exhibit (Note 4)	**1,326**	–
	2,126	5,300
Net income for the year	**1,246**	6,815

The accompanying notes are an integral part of the financial statements.

THE CENTENNIAL CENTRE OF SCIENCE AND TECHNOLOGY

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended March 31, 2015

	2015 ($ 000)			2014 ($ 000)
	Invested in Capital Assets	Accumulated Deficit from Operations	Total	Total
Balance, beginning of year	**6,128**	**(4,930)**	**1,198**	(5,617)
Investment in capital assets	**684**	**(684)**	**–**	–
Net income (loss) for the year	**(1,452)**	**2,698**	**1,246**	6,815
Balance, end of year	**5,360**	**(2,916)**	**2,444**	1,198

The accompanying notes are an integral part of the financial statements.

THE CENTENNIAL CENTRE OF SCIENCE AND TECHNOLOGY

STATEMENT OF CASH FLOWS

For the Year Ended March 31, 2015

	2015 ($ 000)	2014 ($ 000)
Cash Flows from Operating Activities		
Net income for the year	**1,246**	6,815
Adjustments for items not requiring an outlay of cash		
• Forgiveness of Loan Payable to Province of Ontario	**–**	(5,300)
• Gain on sale of capital assets	**(1,326)**	–
• Amortization of capital assets	**6,996**	7,220
• Amortization of deferred capital contribution	**(5,544)**	(5,925)
• Amortization of deferred concessionaire revenue	**(214)**	(214)
	1,158	2,596
Obligation for employee future benefits	**(17)**	(197)
Net change in non-cash working capital	**1,632**	(1,439)
Net cash provided by operating activities	**2,773**	960
Cash Flows used in Capital Activities		
Capital Assets acquisitions	**(2,036)**	(5,202)
Proceeds on sale of capital assets, net	**1,326**	–
Net cash used in capital activities	**(710)**	(5,202)
Cash Flows from Financing Activities		
Loan repayment – Ontario Financing Authority	**(500)**	(500)
Deferred capital contributions	**1,352**	1,866
Net cash generated from financing activities	**852**	1,366
Net change in cash for the year	**2,915**	(2,876)
Cash, beginning of year	**4,406**	7,282
Cash, end of year	**7,321**	4,406

The accompanying notes are an integral part of the financial statements.

THE CENTENNIAL CENTRE OF SCIENCE AND TECHNOLOGY

SCHEDULE OF REVENUE AND EXPENSES FROM ANCILLARY OPERATIONS

For the Year Ended March 31, 2015

Schedule 1

	2015 ($ 000)			2014 ($ 000)		
	Revenue	**Expenses**	**Net**	Revenue	Expenses	Net
OMNIMAX® Theatre	**1,354**	**1,205**	**149**	1,462	1,426	36
International Sales and Rentals	**1,466**	**1,640**	**(174)**	1,345	1,510	(165)
Educational Programs & Admission	**1,302**	**1,657**	**(355)**	1,222	1,619	(397)
Recreation & Family Learning Experiences	**988**	**767**	**221**	971	797	174
Memberships	**2,217**	**598**	**1,619**	2,382	617	1,765
Concessions	**519**	**95**	**424**	522	117	405
Interest	**119**	**–**	**119**	151	–	151
Adult & Corporate Learning Experiences	**554**	**421**	**133**	543	325	218
Sponsorship/Donations	**1,333**	**570**	**763**	2,481	1,220	1,261
Program Support and Other Revenue	**151**	**156**	**(5)**	161	127	34
Bank & Service Fees	**–**	**227**	**(227)**	–	218	(218)
	10,003	**7,336**	**2,667**	11,240	7,976	3,264
Less: Federal and Provincial Programs	**(78)**	**–**	**(78)**	(239)	–	(239)
Totals	**9,925**	**7,336**	**2,589**	11,001	7,976	3,025

The accompanying notes are an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

March 31, 2015

1. NATURE OF THE BUSINESS

The Centennial Centre of Science and Technology, commonly known as the Ontario Science Centre (the Centre), a government agency of the Province of Ontario, was incorporated without share capital pursuant to the *Centennial Centre of Science and Technology Act*. The objectives of the Centre are to:

a) maintain and operate a science centre and related facilities that will stimulate the interest of the public;
b) conduct a program of education in the origins, development and progress of science and technology, and their relationship to society;
c) depict the role of Ontario in the furtherance of science and technology; and
d) collect, manufacture, market, exhibit and sell objects and displays.

As an Ontario Crown agency, the Centre is exempted from federal and provincial income taxes.

2. BASIS OF PRESENTATION

These financial statements are prepared in accordance with the Public Sector Accounting Standards, which constitutes generally accepted accounting principles for government not-for-profit organizations in Canada ("GAAP"). The Centre has chosen to use the standards for government not-for-profit organizations that include the 4200 series of the Public Sector Accounting Standards.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed to prepare these financial statements are summarized below:

(A) REVENUE RECOGNITION

Government grants are recognized on a monthly basis as they are used for their intended purposes.

Revenue from exhibits manufactured for sale is recognized on a percentage-of-completion basis.

Revenues from general admissions, parking and other ancillary operations are recognized when the services are provided.

Pledged donations, other than those designated for capital purposes, are recognized as revenue when funds are received.

(B) ALLOCATION OF EXPENSES

Expenses are reported in the Statement of Operations on a functional basis. The costs of each function include the salaries and benefits, supplies, and other expenses that are directly related to the function. The Centre also incurs general support expenses in the variety of activities it undertakes. These expenses are considered a function in their own right and are reported as Administration expenses.

(C) DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the amount of donations and government grants received and used, or to be used to acquire capital assets that have not yet been recognized as revenue. Revenue is recognized over the same period as the expected life of the capital assets to which they relate.

(D) DEFERRED REVENUE

Deferred revenue is comprised mainly of deferred sponsorships, the unexpired portion of annual membership fees and deposits for future exhibit rentals. The Centre has also recorded deferred concessionaire fee revenues relating to an agreement described in note 7.

(E) CAPITAL ASSETS

Capital assets are recorded at cost less accumulated amortization. Amortization begins when capital assets are ready for use. Amortization is calculated using the straight-line method over the estimated useful lives of the assets as indicated below:

OMNIMAX® Theatre Leasehold Improvements	20 years
Leasehold Improvements	10 years
Exhibits	10 years
Exhibits – Rentals	4 or 5 years
Furniture, Fixtures and Equipment	5 years
Computers	3 years

The land on which the Centre is located is leased from the City of Toronto for $1 per annum on a 99-year lease, which commenced July 1, 1965. The Province owns the buildings, which house the Centre. For details of occupancy costs see note 14.

(F) INVENTORY

General stores inventory is valued at cost using the first-in, first-out (FIFO) method.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(G) FINANCIAL INSTRUMENTS

The Centre's financial instruments, which include cash, restricted cash, accounts receivable, and accounts payable and accrued liabilities, due to the Province of Ontario and loan payable to Ontario Financing Authority, are all valued at cost less any amount for valuation allowance. As cost approximates fair value given the short term nature of the maturities, no statement of remeasurement gains/losses is included.

(H) USE OF ESTIMATES

The preparation of financial statements in accordance with the Public Sector Accounting Standards requires that management make estimates and assumptions that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates and assumptions may change over time as new information is obtained or subsequent developments occur. Actual amounts could differ from these estimates. The items subject to the most significant estimates are amortization of capital assets, accrued liabilities and obligation for employee future benefits.

(I) EMPLOYEE BENEFITS

The costs of severance entitlements under the *Public Service of Ontario Act* and unused vacation entitlements earned by employees during the year are accrued for in the financial statements. The costs of any legislated severance are recognized when earned by eligible employees.

4. RISKS RELATED TO FINANCIAL INSTRUMENTS

The risks related to the Centre's financial instruments are as follows:

Credit risk – The Centre's exposure to credit risk is minimal. The Centre determines on a continuing basis, the probable credit losses and sets up a provision for losses, if necessary, based on the estimated realizable value.

Below the accounts receivable aging is summarized:

				($ 000)
	Current	+60 Days	+90 Days	Total
General Accounts Receivable	595	–	–	595
Admissions	215	–	–	215
Facility Rental	9	–	–	9
International Sales	335	–	30	365
Employee payroll and travel advances	2	–	–	2
Totals	1,156	–	30	1,186

Currency risk – The Centre realizes approximately 2.29% (2014: 2.53%) of its total revenue in foreign currency. Consequently, some assets and revenues are exposed to foreign exchange fluctuations. Cash, accounts receivable and deferred revenue in US dollars are converted into Canadian dollars at year-end.

Liquidity risk – The Centre's exposure to liquidity risk is minimal as the Centre has a sufficient cash balance to settle all current financial liabilities. As of March 31, 2015, the Centre had liquid current assets of $8,615,000 (2014: $5,622,000) to settle current financial liabilities of $4,875,000 (2014: $3,791,000). During the year, the Centre's liquidity was improved by two non-recurring cash receipts totalling $2,126,000.

5. CAPITAL ASSETS

Capital assets consist of the following:

	2015 ($ 000)			2014 ($ 000)
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Leasehold Improvements	34,913	27,383	7,530	9,648
Exhibits	28,283	20,213	8,070	10,425
OMNIMAX® Theatre Leasehold Improvements	15,331	14,478	853	1,662
Exhibits – Rentals	1,189	729	460	700
Furniture, Fixtures and Equipment	1,447	912	535	693
Computers	2,273	1,290	983	263
Total	83,436	65,005	18,431	23,391

Net carrying amounts of Capital Assets (work-in-progress) not being amortized as at March 31:

	2015 ($ 000)	2014 ($ 000)
Computers	174	248
Leasehold Improvements	762	–
Furniture, Fixtures and Equipment	71	–
Total	1,007	248

6. DEFERRED CAPITAL CONTRIBUTIONS

The changes in the deferred capital contributions balance are as follows:

	2015 ($ 000)	2014 ($ 000)
Balance, beginning of year	**17,263**	21,322
Net additions/transfers during year	**1,352**	1,866
Amortization of deferred capital contributions	**(5,544)**	(5,925)
	13,071	17,263

The ending balance of deferred capital contributions consists of the following:

	2015 ($ 000)	2014 ($ 000)
Agents of Change Project	**3,289**	6,520
Health and Safety Initiatives	**7,405**	7,854
Exhibits	**1,520**	1,359
OMNIMAX® Theatre	**454**	907
Exhibits – Rentals	**403**	623
	13,071	17,263

7. DEFERRED CONCESSIONAIRE REVENUE

The Centre entered into an agreement in January 2009 with the food services concessionaire, Compass Group Canada Ltd. Under the terms of this agreement, it received an upfront payment of $1,500,000 on June 1, 2009 in exchange for reduced food services concession fee revenues over the term of the agreement. The $1,500,000 was spent on food service area renovations at the Centre and will be recognized as concessions revenue evenly over the term of the agreement to May 31, 2016. Up to March 31, 2015, the Centre has recognized $1,250,000 as concessionaire revenue. The remainder has been deferred and the current portion of $214,000 is included in accounts payable and accrued liabilities and the long-term portion of $36,000 is included in deferred revenue:

	($ 000)
2015/16	**214**
2016/17	**36**
	250

8. INVESTED IN CAPITAL ASSETS

Invested in capital assets represents the following:

	2015 ($ 000)	2014 ($ 000)
Capital assets, net	**18,431**	23,391
Less amount financed by deferred capital contributions	**(13,071)**	(17,263)
	5,360	6,128

9. PROPERTY MAINTENANCE AND REPAIRS

Certain major maintenance and repair expenses of the Centre are absorbed by the Province of Ontario, through Ontario Infrastructure and Lands Corporation, and are not included in the Statement of Operations.

10. ECONOMIC DEPENDENCE

The Centre is dependent on the Province of Ontario for financial assistance to cover some of the cost of operations.

11. EMPLOYEE BENEFITS

(A) PENSION BENEFITS

The Centre's full-time employees participate in the Public Service Pension Fund (PSPF) and the Ontario Public Service Employees' Union Pension Fund (OPSEU-PF), which are defined benefit pension plans for employees of the Province and many provincial agencies. The Province of Ontario, which is the sole sponsor of the PSPF and a joint sponsor of the OPSEU-PF, determines the Centre's annual payments to the funds. As the sponsors are responsible for ensuring that the pension funds are financially viable, any surpluses or unfunded liabilities arising from statutory actuarial funding valuations are not assets or obligations of the Centre.

The Centre's annual payment of $1,311,172 for the current year (2014: $1,376,000), is included in salaries and employee benefit costs allocated to various expense categories in the Statement of Operations. See also note 14.

(B) POST-EMPLOYMENT NON-PENSION BENEFITS

The cost of post-employment non-pension benefits are paid by the Ministry of Government Services and are not included in the Statement of Operations.

(C) EMPLOYEE FUTURE BENEFITS

During the year, the obligation was reduced by $17,000 (2014: $196,000). The liability calculated using the projected benefit method and the following assumptions approximates $4,125,000 (2014: $4,142,000). The assumptions used for wage and salary escalation was 1.92% (2014: 1.92%), the discount factor used was 0.80 (2014: 0.79) and the estimated average years to retirement was 10.56 years (2014: 11.50 years).

12. LOAN FROM THE ONTARIO FINANCING AUTHORITY

In 2005/06, the Ontario Financing Authority (OFA) lent the Centre $10,000,000, at short-term interest rates determined by the OFA and payable quarterly. The Centre had repaid $9,000,000 of the principal loan balance by March 31, 2015. The remaining balance is to be repaid as follows:

	($ 000)
2015/16	500
2016/17	500
	1,000

13. BREAKDOWN OF EXPENSES

Expenses are reported in the Statement of Operations on a functional basis. Total expenses by type are as follows:

	2015 ($ 000)	2014 ($ 000)
Salaries and Benefits	20,367	19,222
Other Direct Operating Expenses	13,180	13,801
	33,547	33,023

14. COMMITMENTS AND CONTINGENCY

(A) OCCUPANCY COST

The Province, through Ontario Infrastructure and Lands Corporation, charges the Centre an accommodation fee for occupying its facilities. The fee covers rent, taxes, maintenance and certain operating costs. The lease is being renewed on a year-to-year basis until a new agreement is reached between the Centre and the Province. The minimum lease payment for the coming year is $4,713,000. The Centre received a grant of $3,888,000 and a one-time special grant of $800,000 from the Ministry of Tourism, Culture and Sport to fund a portion of this expenditure.

(B) EXHIBITS AND SERVICES

The Centre has committed to the rental of several exhibits which have contracts spanning over multiple fiscal years. Additionally, the Centre has entered into contracts for various maintenance and utility services. Total committed costs relating to exhibit rentals and maintenance contracts for the next five fiscal years are as follows:

	($ 000)
2015/16	2,858
2016/17	1,274
2017/18	311
2018/19	74
2019/20	74

15. PLEDGES FOR AGENTS OF CHANGE PROJECT

In 2001 the Centre embarked on a capital project called Agents of Change, which focuses on innovation and has renewed about one quarter of the Centre's public space, including the creation of seven new Experience Areas. Up to March 31, 2015, the Centre has received approximately $45,485,000 of contributions, $16,500,000 of which was received from the Government of Ontario and the remainder from private sector companies or individuals.

Amounts pledged but not yet received from the private sector have not been recognized as revenue, deferred revenue or deferred capital contributions as of March 31, 2015 and are as follows:

	($ 000)
2015/16	485
2016/17	485
2017/18	485
2018/19	480
	1,935

16. PLEDGES/SPONSORSHIP COMMITMENTS

The Centre is active in obtaining sponsorships and donations from the private sector to support new projects, experiences and operations.

Amounts pledged but not yet due or received from the private sector have not been recognized as revenue, deferred revenue or deferred capital contributions as of March 31, 2015 and are as follows:

	($ 000)
2015/16	420
2016/17	415
2017/18	350
2018/19	300
2019/20	300
	1,785

17. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's method of presentation.

PUBLIC SECTOR DISCLOSURE

This statement is provided under the Public Sector Salary Disclosure Act.
The following Ontario Science Centre employees were paid a salary of $100,000 or more in 2014.

EMPLOYEE	POSITION	SALARY	TAXABLE BENEFITS
Joann Bennett	Vice President, External Relations/Chief Customer Relationship Management Officer	$141,399.22	$234.21
Maurice Bitran	Chief Executive Officer	$176,716.47	$298.74
Michael Chisholm	Project Manager, International Sales	$102,187.42	$166.98
Ken Doyle	Project Manager, International Sales	$112,423.79	$177.51
Grant Eberlin	Director, Technical Operations	$101,237.58	$58.52
Heather Farnworth	Director, International Sales	$108,743.04	$187.26
Bernard Gorecki	Vice President, Marketing & Strategic Communications	$130,931.39	$217.56
Karen Hager	Director, Science Engagement	$101,887.77	$165.17
Tom Kasanda	Project Manager, International Sales	$104,558.98	$177.51
Yolande Mbala	Director, Human Resources	$103,664.14	$172.44
Hooley McLaughlin	Vice President, Science Experience/Chief Science Officer	$140,815.45	$234.21
Catherine Paisley	Vice President, Science Education	$130,931.39	$217.56
Nancy Rowland	Vice President, Corporate Services & Operations/Chief Operating Officer	$123,868.17	$213.30
Glenn Shaver	Director, Featured Products, OMNIMAX & Audio Visual Operations	$101,188.17	$174.30
Martin Timusk	Director, Information Technology Systems & Applications	$118,230.04	$0.00
Kevin Von Appen	Director, Science Communication	$107,850.96	$185.73

"My kids loved going to the Science Centre and spent several hours in their play/test area. Worth going again and again!"
TripAdvisor, September 1, 2014

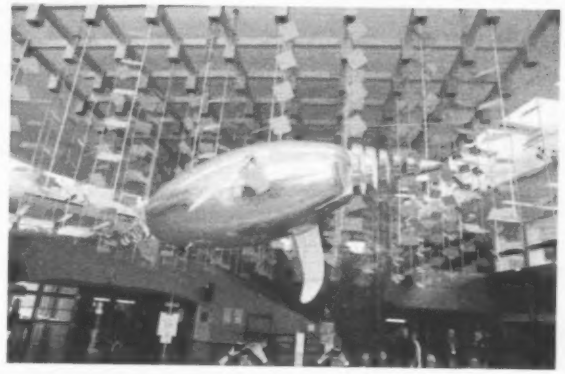
"As a child, I had the chance to come to the Ontario Science Centre and see the reality of science displayed interactively. Instead of just being some dry, theoretical, two-dimensional explanation of something, it was real. It allowed my imagination to run free and to see how things really worked. I count myself so lucky that just when I was starting to become aware of the world, I got a chance to come to the Science Centre and see how the world really fit together."
Colonel Chris Hadfield

"Ooooh the fun I had! I spent almost the whole day there and it still wasn't enough for me. Also I have to say that I'm not a science enthusiast, so it is really for everybody."
Trip Advisor, September 3, 2014

Ontario Science Centre
770 Don Mills Road
Toronto, ON M3C 1T3

416-696-1000 / 1-888-696-1110
www.OntarioScienceCentre.ca

@OntScienceCtr
www.facebook.com/OntarioScienceCentre
@OntarioScienceCentre
www.youtube.com/user/OntarioScienceCentre



Festo Canada demonstrated its bionic robots, including the AirPenguin, at the Ontario Science Centre in March.